

**THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DRM 14-362

RULEMAKING

Puc 1604.07(t) Working Capital

ORDER OF NOTICE

On January 29, 2015, the Commission voted pursuant to RSA 541-A to initiate a rulemaking for N. H. Code Admin. Rules, Puc 1604.07(t), the Commission's rule for determining working capital in the context of a full rate case. The Commission's Initial Proposal is to readopt the existing Puc 1604.07(t) with an amendment. On February 10, 2015, the Commission issued an Order of Notice in this proceeding, scheduling a public hearing for March 9, 2015, and a written comment deadline of March 16, 2015. Since then, the public hearing and comment deadline have been rescheduled. Consequently, the Commission issues this Order of Notice, rescheduling the public hearing to March 18, 2015, at 10:00 am, and the written comment deadline to March 25, 2015.

Puc Chapter 1600 governs utility tariffs and special contracts. Puc 1604.06(a) requires utilities, as part of a filing for a full rate case, to "complete and submit to the commission the 'Filing Requirement Schedules', the requirements of which are set forth in detail in Puc 1604.07." As currently written, Puc 1604.07(t) allows the utility to choose between basing its "Schedule 3A - Working Capital" on either a "detailed lead-lag study or a formula based on the length of 1/2 of the utility's billing cycle plus 30 days." The Initial Proposal amends Puc 1604.07(t) to require the use of a lead/lag study by utilities with gross revenues over \$10,000,000. For utilities with gross revenues less than \$10,000,000, calculation of working capital using a billing-cycle methodology

will remain an option. Upon conclusion of the formal rulemaking process, the proposed amended rule will replace the current version of Puc 1604.07(t).

A rulemaking notice form (Notice), as required by RSA 541-A:6, was filed with the Office of Legislative Services on January 29, 2015, and has been sent to all regulated utilities and other interested parties. The Notice established a public hearing to be held at the Commission on March 18, 2015, at 10:00 a.m. and a deadline for submission of written comments on March 25, 2015. That Notice is appended hereto. Pursuant to RSA 541-A:6, III, this Order of Notice will also be provided by public notice advertisement in a publication of daily statewide circulation.

Following the public comment hearing on March 18, 2015, Staff will hold a technical session with interested parties for purposes of discussing the proposed amended rule.

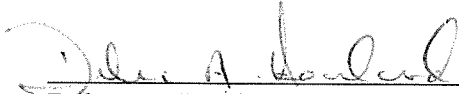
The Initial Proposal may be viewed on the Commission website, <http://www.puc.nh.gov/Regulatory/Docketbk/2014/14-362/LETTERS-MEMOS-TARIFFS/14-362%202015-01-28%20STAFF%20INITIAL%20PROPOSAL.PDF>, or copies may be obtained from the Commission as set forth in the Notice.

Based upon the foregoing, it is hereby

ORDERED, that a Public Hearing, pursuant to 541-A:11, be held before the Commission located at 21 South Fruit Street, Suite 10, Concord, New Hampshire on March 18, 2015, at 10:00 a.m. followed by a technical session, and that the deadline for submission of materials in writing or via e-mail shall be March 25, 2015, as set forth in the Notice; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, the Executive Director shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice on the Commission's website, www.puc.nh.gov, and by electronic mail to interested parties.

By order of the Public Utilities Commission of New Hampshire this eighteenth day of
February, 2015.



Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability, should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 South Fruit Street, Suite 10, Concord, New Hampshire 03301; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.

NEW HAMPSHIRE DRAFTING AND PROCEDURE MANUAL
APPROVED 1-6-12 TO BE EFFECTIVE 2-20-12

APPENDIX II-D3

POSTPONEMENT AND RESCHEDULING OF A RULEMAKING HEARING

Notice Number 2015-15 Rule Number Puc 1604.07(t)

1. Agency Name & Address:

**Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301**

2. RSA Authority: **RSA 365:8, V, and XII**

3. Federal Authority: _____

4. Type of Action:

Adoption _____

Amendment **X**

Repeal _____

Readoption _____

Readoption w/amendment _____

5. Short Title: **Working Capital**

6. In accordance with RSA 541-A:11, IV, a rulemaking hearing has been postponed for this proposed rule for which notice appeared in the Rulemaking Register on 2/12/15 under Notice Number 2015-15. The public hearing has therefore been rescheduled for:

Date and Time: **3/18/15, 10:00 am**

Place: **21 South Fruit Street, Suite 10, Hearing Room B, Concord, NH**

7. New deadline for submission of materials in writing or, if practicable for the agency, in the electronic format specified: **3/25/15**

☒ Fax

☒ E-mail

☐ Other format (specify):

8. Contact person for copies and questions including requests to accommodate persons with disabilities:

Name: **Rorie E. Patterson**

Title: **Staff Attorney**

Address: **New Hampshire Public Utilities
Commission
21 South Fruit Street, Suite 10
Concord NH 03301**

Phone #: **603-271-2341**

Fax#: **603-271-3878**

E-mail: **rorie.patterson@puc.nh.gov**

TTY/TDD Access: Relay NH 1-800-735-2964 or dial 711 (in NH)

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 14-362-1 Printed: February 18, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429**
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

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